

9. **STATEMENT OF ACCOUNTS 2018-19 (A.137/21/PN)**

Purpose of the Report

1. To seek approval for the audited Statement of Accounts for 2018-19.

Recommendation

2. **1. That the audited Statement of Accounts for 2018-19 as attached at Appendix 1 be approved and that the amendments made to the draft accounts itemised in Appendix 2 be noted.**

How does this contribute to our policies and legal obligations?

3. The Accounts and Audit Regulations 2015 requires the Statement of Accounts to be approved by Members by 31st July of each year. The draft accounts were signed and authorised for issue by the Chief Finance Officer on the 31st May, and were available on the website from that day. The accounts were audited in July, and this report has been prepared on the strength of preliminary audit findings and any further updates will be tabled at the Authority meeting as appropriate.
4. Section 9 (3) a of the Accounts and Audit Regulations 2015 also requires “that the responsible financial officer for a Category 1 authority must re-confirm on behalf of that Authority that they are satisfied that the statement of accounts presents a true and fair view of—
(a) the financial position of the authority at the end of the financial year to which it relates; and
(b) that authority’s income and expenditure for that financial year.”

The Chief Finance Officer re-confirms that the Statement of Accounts in Appendix 1 meets the above requirement.

Proposals

5. There are no major changes in presentation of the Statement of Accounts following the required changes reported last year. The position on over and underspending was reported to the Audit, Resource and Performance Committee on the 17th May, and the final audited accounts reflect that position, with a number of small changes following final reserve, revenue and capital financing adjustments, resulting in a slightly higher overall cash reserve balance than reported in the outturn.

Reserve	May Outturn	Final Accounts	Variance plus (minus)	Comments
General Reserve	1,005,462	657,402	(348,060)	The main difference is the transfer of the £350,000 contingency for Moorlife into the Matched Funding Reserve as per the outturn report paragraph 10 (a)
Capital Reserve	1,361,732	1,363,897	2,165	Correction - vehicle disposals added to Capital Reserve
Specific Reserves	3,870,482	4,229,088	358,606	The main difference being the £350,000 above add to the Matched Funding Reserve.
Restricted Funds	124,430	118,968	(5,462)	Correction – S.106 provision was for a higher sum from the restricted reserve
Total	6,362,106	6,369,355	7,249	

Audit of the Accounts

6. The audit has been completed and the audit report is a separate agenda item. Appendix 2 of this report lists the amendments made to the draft Accounts following audit recommendations, and these amendments have all been incorporated into the final version. Because of the very short timescales between drafting the accounts, auditing the accounts, and providing the audit opinion, any further changes required in order to allow the auditors to issue their opinion, will be updated and tabled at the Authority meeting, .

Are there any corporate implications members should be concerned about?

7. **Financial:**

The financial position was explained in the outturn report to Audit Resources and Performance Committee on the 17th May and the Statement of Accounts contains explanations and commentary as required by the Code of Accounting Practice. The final adjustments to reserves do not affect any of the advice or conclusions reached in the outturn report.

8. **Risk Management:** Not applicable

9. **Sustainability:** Not applicable

10. **Background Papers** (not previously published) - None

11. **Appendices**

Appendix 1 – Statement of Accounts for Financial Year 1 April 2018 – 31 March 2019
Appendix 2 – Amendments to Draft Accounts

12. **Report Author, Job Title and Publication Date**

Philip Naylor, Chief Finance Officer, 11 July 2019